

## Oscar Shafiq

- Phone: +971-554688274
- Email: [Oscar.shafiq@gmail.com](mailto:Oscar.shafiq@gmail.com)
- Date of Birth: April 04,1991



### **CAREER OBJECTIVE:**

To engage in a position that will allow for progress in terms of expertise and innovation through exposure to new ideas for professional growth, as well as growth of the company.

### **CAREER SUMMARY:**

A confident, multi-skilled and capable Chartered Certified Accountant possessing more than 8 years of experience of AML/FATF and organizational compliance in reputable financial sector organization.

Achievement oriented professional with effective analytical and problem-solving ability. Out of box thinking, effective interpersonal skills and an ability to communicate ideas at all levels. A hardworking and well-organized effective team leader with a focus always on team performance and success.

### **WORK EXPERIENCE:**

**Great Union Exchange Company-B (Pvt.) Ltd (April 2014 – Dec 2022).**

**Manager Compliance**

**(Sep 2020 – Dec 2022)**



### **Areas of Experience and Job Responsibilities:**

Responsible for overseeing compliance within an organization to ensure that financial and operational procedures and personal conduct within their organization comply with all relevant and applicable laws, regulations, and contractual agreements in a manner that supports the business and its operational areas, also involves formulating standards and executing procedures to guarantee that the compliance programs for the entire organization are effective and efficient in detecting, preventing and correcting noncompliance with applicable laws and regulations also manages and lead a team with the implementation and maintenance of the company compliance program with moderate to high complexity and Report to BOD and CEO of the company.

- Implements, supports and maintains all compliance related programs including compliance monitoring and internal control testing and preparation of written reports to ensure compliance to laws and regulations.
- Ensuring that Compliance, Ethics, Risk Management, and Internal Audit programs are designed to optimize their effectiveness in preventing or detecting noncompliance, unethical behavior, and/or criminal conduct.
- Working with the development team on integration with our third-party KYC, KYT and AML software vendors.
- Assists with monitoring the implementation of corrective actions to address compliance related issues revealed during monitoring activities, internal audits and regulatory exams.
- Assesses results of data analyses, provides credible challenge, and recommends innovative compliance solutions.
- Serves as the technical guide regarding compliance laws and regulations and provides direction to others on complex issues.
- Assist in the audits, risk assessments or review of business controls to demonstrate compliance with regulatory laws.
- Assist and prepare KYC, KYB, KYT, AML, etc. policies and procedures.
- Review and assist with compilation and analysis of data for the AML and OFAC Risk Assessments.
- Assists in implementing procedures to comply with new regulations or changes to existing regulations.
- Act as the key designated person regarding all AML/CFT related matters/ queries from the State Bank and any other competent authorities.
- Ensures corrective actions are implemented for all known compliance deficiencies and submit report to Board of Directors.

- Oversee the Implementation of Transaction Monitoring System for real time screening to comply with UNSC, ATA 1997, NACTA and STR Reporting.
- Analyzing and Identification of Suspicious Transaction Reports to be submitted to Financial Monitoring Unit-FMU.

### **Compliance Officer**

**(July 2017-August 2020)**

- Monitor the Customer Identification Program (CIP) for compliance with all applicable regulations and work with business lines to continue to implement tools to support compliance and efficiency.
- Support and perform CDD, KYC, EDD, and customer risk rating processes.
- Design and draft policies and procedures for scaling a rapidly growing KYC program.
- Assist with AML training of relevant staff.
- Maintain AML and OFAC policies and procedures, risk assessments, and manage day-to-day processes.
- On-going monitoring of transactions to identify high-risk, unusual and suspicious customers/transactions.
- Analysis of suspicious transaction alerts to take appropriate decisions to report all suspicious cases to the FMU- Financial Monitoring Unit.
- Filing regulatory reports (daily, weekly, bimonthly, monthly, quarterly and annually) and report to State Bank of Pakistan.
- Assist in compilation and analysis of data for the AML and OFAC Risk Assessments.
- Adhere to, comply with, and understand applicable federal and state laws, regulations, and guidance, including those related to anti-money laundering.
- Ensure day-to-day compliance of the business against external and internal AML/CFT policies and procedures.
- Assist in regulatory compliance documentation.
- Responsible for implementation of policies and procedures resulting from new laws and regulations.
- Reviewing and assessing potential fraud activity and developing fraud detection tools.
- Ensuring that the organization complies with existing and developing federal and state laws and regulations.
- Analyzing Customer Transaction Reports to be submitted to Financial Monitoring Unit.

### **Compliance Associate**

**(April 2014 – June 2017)**

- Reporting of Foreign Currency Sale/Purchase report to State Bank of Pakistan.
- Reporting of Day End Exposure Report to State Bank of Pakistan.
- Monitoring transactions of customers regarding KYC compliance.
- Ensure KYC\AML compliance.
- Arrange and retain all supporting documents of transactions and KYC documents.

### **PROFESSIONAL EDUCATION:**

- Association of Chartered Certified Accountant-ACCA (Continuation in Professional Exams).
- Advanced Diploma in Accounting and Business by ACCA.
- Bachelors of Sciences (BSc).
- Intermediate in General Science (ICS).
- Matriculation in Computer Sciences.

### **KEY CERTIFICATES, ACHIEVEMENTS & TRAININGS AT WORK:**

- Doing CAMS-Certified Anti Money Laundering Specialist\*(Continue).
- Member of ACAMS-Association of Certified Anti Money Laundering Specialist-Member ID-1000884820.
- Obtained Advance Professional Certification in Anti Money Laundering (AML) & Counter Financing of Terrorism (CFT) by National Institute of Banking and Finance (NIBAF) Certificate Reference No-4112337/10801.
- Course on Audit of Foreign Exchange Transactions by Institute of Bankers of Pakistan (IBP).
- Obtained Training Program on AML\CFT for Exchange Companies from NIBAF.
- Obtained Virtual Training on Legal Regulatory Policies for Exchange Companies by NIBAF and SBP.

- Attend Joint Webinar on Risk Appetite Framework capturing Financial & non-Financial Risks conducted by NIBAF and LIBF.
- Attended Joint Webinar on Fintech and Financial Industry latest developments and their impact conducted by NIBAF and LIBF.
- Attended Webinar on Amendments of KYC/AML Policies by State Bank of Pakistan.
- Attended training workshop on SBP Foreign Exchange Manual conducted by NIBAF.
- Internship in Customer Care Department (Contact Center Mobilink).
- Obtained certificate of “Computer Professional Training”.

### **SKILLS:**

- Adept in financial analysis and interpretation of financial data.
- Strong knowledge-base of International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).
- Ability to deliver high quality work under tight deadlines.
- Efficient time management with excellent interpersonal and drafting skills.
- Adept communicator and flexible in attitude.
- Hands-on experience of Microsoft office and related accounting software like Wall-Soft, Financial Monitoring System (FMS).

### **INTEREST AND HOBBIES:**

Other than professional work and study, I have interest in:

- Body Building and Fitness Training

### **LANGUAGES:**

- English
- Urdu

### **REFERENCES:**

- References will be furnished upon request.