



SHANSAD SHAHUL

AREA COMPLIANCE OFFICER – SHARAF EXCHANGE LLC

CONTACT ME

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AI Mankhool St, Dubai, UAE

AREAS OF EXPERTISE

- Sanction screening
- Transaction Monitoring
- KYC
- EDD- Enhanced Due Diligence
- Corporate onboarding
- Quality Assurance & Control
- Reporting & Documentation
- Process Implementation
- AML & KYC Compliances

TOOLS

- MS Office
- World Check
- Dow Jones
- OFAC
- Ishield
- GoAML
- IEMS
- SQL

SKILLS

- Vendor Management
- Risk Management
- Control testing
- Auditing
- Quality Assurance
- Leadership
- Time Management

ACADEMIA

- MBA from GRD Academy of management, Coimbatore, India.
- BBA CA from HINDUSTHAN College of Arts & Science, Coimbatore, India

SUMMARY

Multi-faced professional with more than 4.9 years of experience in Compliance & Risk Management. Demonstrates board expertise in KYC, EDD, Sanction Screening, Transaction Monitoring, and Risk Assessment. Managing compliance systems and ensuring compliance functions are being conducted as per the respective standards.

PROFESSIONAL EXPERIENCE

SHARAF EXCHANGE LLC, DUBAI

Area Compliance Officer – Heading 14 Branches

February 2023 – till date



- Having experience in direct corporate client onboarding and correspondence (Local and International Exchange Houses and Banks).
- Currently in the AML department for KYC, Transaction Monitoring, Sanction Screening, Enhanced Due Diligence (EDD) process.
- Responsible for authorizing corporate/high risk transactions by reviewing proper documents as per the respective standards.
- Responsible for submitting FIU's request/quires with accurate details and documents before deadline and make sure those were accepted by FIU.
- Monitoring the transactions to find suspicious patterns/behaviour, identification, and escalations of red flags to the reporting manager.
- Act as the primary point of contact between the Compliance Department and Branch Staff regarding transaction compliance queries and investigations.
- Checking day-to-day transactions of the branch as per the checklist provided by compliance department to improve the documentation and profile details of customers of the branch.
- Primarily responsible to protect the organization's business interest through closely monitoring compliance activities mitigate compliance related risks on time, by effective coordination with the Branches. Reports directly to Head of Compliance.
- Helping CO in implementing appropriate AML/CFT compliance program to remain compliant with applicable AML/CFT laws, regulations, notices, standards, and international best practice.
- Conduct regular gap analysis between the organization's existing AML/CFT procedures and current laws, regulations, notices, and the standards of the UAE to determine the extent of the organization's level of compliance.
- Act as the key contact point regarding all AML/CFT related matters/ queries from the Branches.
- Ensure AML due diligence and enhance due diligence before approving transactions.
- Report suspicious/unusual transactions and customers; escalate the matter to Head of compliance in a timely manner with proper analysis.
- Identify and explore possible fraud risks as a part of fraud analysis.
- Analyse and recommend measures to reduce fraud related risks to which business activities are exposed.
- Perform customer risk assessment to ensure that the risks are appropriately identified and assessed while on boarding customers.
- Perform corporate customer review and risk assessment on a regular basis.
- Ensure all corporate customer files are timely created and updated with adequate and relevant information and documentation.

ACHIVEMENTS

Star of the quarter award - 2022



- Organize regular training for employees on AML and CFT, Anti-Fraud and other compliance matters, including internal policies and procedures, the application of standards and guidelines, and relevant laws and regulatory requirements.

ADF DATA SCIENCE PVT LTD, CHENNAI

ASSISTANT MANAGER - COMPLIANCE

August 2018 – December 2022



- **Due Diligence:** To ensure end-to-end quality checks of KYC were performed to adhere to the AML policies, Regulatory requirements, Policies, and Procedures.
- **FinCEN & OFAC Testing:** To check and verify whether an entity or an individual customer is listed in OFAC/FinCEN to ensure the regulatory requirements before onboarding.
- **Issue Management:** Reviewing the production issues every month to ensure the organization is not breaching the regulatory requirements and internal policies.
- **Internal Auditing:** To provide independent assurance that an organization's risk management, governance, and internal control processes are operating effectively, and cross-check the operational and compliance process every quarter.
- **Risk Assessment:** Perform to identify and prioritize operational, regulatory, reputation, and other business risks.
- **Complaint Validation:** Monitoring each complaint received from (Customers, Attorneys, Regulatory) manually to address concerns without fail by escalating via Service Cloud.
- **Policies and Procedure Testing:** To ensure all policies and procedure documents are up to date and confirm the recent changes were included in the procedure documents.
- Responsible for handling vendor queries independently & co- ordinate with procurement team and with clients.
- Responsible for handling E-mails and solving Client queries on high priority.
- Responsible for preparing month-end reports and timely reporting to the management.
- Analyse audit findings and identify common failure modes and process improvement opportunities.
- Responsible for routine monitoring & testing such as Manual Review, NOAA, NOIA, PLS, and REDFLAG Testing.

➤ HIGHLIGHTS

- Successfully completed BSA and AML Awareness certification from UDEMY.
- Successfully completed Awareness of Information Security from FIS Regulatory University.
- AML, KYC & Compliance overview from FIS Regulatory University.

➤ DECLARATION

I hereby declare that the facts and information stated above are true, correct, and complete to the best of my belief and knowledge.

Place: **DUBAI**

SHANSAD SHAHUL