

# Toqeer Ahmed

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📍 Dubai, UAE



## Profile

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Experienced Internal Auditor, Risk Manager, Fraud Prevention Officer, and Financial Analyst with 15 years of hands-on experience in the financial services industry in Bahrain, Malaysia, and the UAE. Strong understanding of operational, financial, and AML/CFT risks, internal audit standards, and best practices. Obtained certifications in CIA, CFE, and CAMS. Skilled in risk identification, measurement, mitigation, monitoring, and regulatory reporting, with in-depth knowledge of exchange industry regulations. Current position as Risk Manager and Fraud Prevention Officer at Wall Street Exchange Centre LLC since January 2020.

## Accomplishments

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- Successfully chaired investigation committee, overseeing and conducting internal and external fraud investigations with financial and legal experts and providing clear and concise reports with recommendations to the senior management.
- Conducted trend analysis for wholesale and Paytime clients, identifying patterns and anomalies to strengthen risk assessment and mitigation strategies.
- Developed and implemented an effective risk and control framework, including an enterprise risk management plan, risk registers, control assessments, and reporting mechanisms for senior management and the board.
- Demonstrated expertise in regulatory compliance, ensuring adherence to Central Bank of UAE guidelines, and preparing and submitting regulatory reports in a timely and accurate manner.
- Conducted thorough fraud & AML investigations, successfully resolved suspicious cases raised by internal and external sources, exhibiting strong analytical skills and attention to detail.
- Ensured strict compliance with the Central Bank of UAE and Central Bank of Bahrain rule book, identifying control gaps, recommending mitigating controls to minimize regulatory risk.
- Actively participated as a member of the whistleblowing committee, responsible for investigating reported suspicious activities and potential fraudulent acts, reporting findings to senior management and the board.
- Successfully conducted fraud and information security awareness campaigns for internal and external stakeholders as part of a comprehensive consumer protection program.

## Core Competencies

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### Compliance Program Management

Proficient in maintenance, and implementation of a robust compliance program, policies, and procedures across subsidiaries. Skilled in ensuring adherence to applicable laws, regulations, and expectations of regulators.

### COSO Controls Framework

Experience in preparing and implementing control frameworks in accordance with COSO guidelines.

### AML & Fraud Investigations

Expertise in fraud prevention and detection controls, including conducting AML investigations and preparing reporting procedures.

### Internal Audit

Ability to provide objective assurance on AML & CFT risk management and control processes to mitigate regulatory risk.

### Interpersonal Skills

Strong communication and interpersonal skills, with the ability to liaise with senior management, board, and regulatory bodies.

### Enterprise-Wide Risk Assessment

Demonstrated expertise in conducting thorough risk assessments for AML/CFT and Anti-Bribery and Corruption, reporting findings to the Board of Directors and management.

## Professional Experience

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11/2019 – present

Dubai,

United Arab Emirates

### **Risk Manager and Fraud Prevention Officer,**

Wall Street Exchange - A member of Emirates Post Group

- Performing compliance due diligence on wholesale clients and correspondent banks in Pakistan during site visits, delivering a detailed report to the senior management.
- Developing an enterprise risk management plan, risk registers, and control framework aligned with regulatory guidelines.
- Conducting comprehensive enterprise-wide risk assessments for AML/CFT, anti-bribery and corruption and reporting findings to the management.
- Performing AML & fraud investigations and establishing reporting procedures.
- Monitoring regulatory changes, conducting impact analysis, and providing advice to senior management and to the Board on compliance implications and strategies.
- Developing organization-wide anti-fraud framework, including fraud prevention and detection controls.
- Providing fraud incident reports to the board and senior management.
- Conducting business fraud risk assessments across the organization.
- Preparing anti-fraud training and conducting fraud & information security awareness campaigns.

01/2012 – 12/2018

Kingdom of Bahrain

### **Internal Auditor, Bahrain Financing Company**

- Provided objective assurance on AML & CFT risk management and control processes to improve the governance framework.
- Evaluated effectiveness and efficiency of the control framework to provide recommendations on remediation plans to bring the residual risk under approved risk appetite.
- Suggested corrective action plans to prevent regulatory risk.
- Assisted in reporting, escalating, and providing assurance to senior management regarding compliance issues requiring attention, contributing to proactive risk management.
- Prepared risk assessment reports for new product and services, ensuring compliance with regulatory requirements and identifying potential risks.
- Conducted compliance audits of the subsidiary (BFC Malaysia) through multiple visits, leading an investigation committee, and providing audit reports to the board.

03/2007 – 12/2011

Kingdom of Bahrain

### **Branch Manager, Bahrain Financing Company**

- Identified areas of compliance vulnerability in the branch, proactively seeking ways to mitigate risks and enhance compliance measures.
- Participated in plan of action meetings and AML training sessions (Internal/External).
- Onboarded individual and corporate clients, performed enhanced due diligence & KYC process, and filing suspicious transaction/activity reports (STR, SAR) to the compliance department.
- Ensured quality customer service management in the branch.
- Guided and supported branch team to meet revenue targets.
- Coordinated day-to-day banking transactions with various banks worldwide.

## Education

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**Certified Internal Auditor (CIA)**, Institute of Internal Auditors (IIA) 

**Certified Fraud Examiner (CFE)**, Association of Certified Fraud Examiners (ACFE) 

**Certified Anti-Money Laundering Specialist (CAMS)**,

Association of Certified Anti-Money Laundering Specialists (ACAMS) 

**Bachelor of Arts**, Mirpur University of Science and Technology 

## References

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Detailed Professional References Available upon Request