



NOUFAL EDAKAIL KOUVALIL

AML ANALYST-TRANSACTION MONITORING

Details

Abu Dhabi, UAE 001
Phone: +971 561492049
eknoufal13@gmail.com
Light Vehicle Driving License

Education

Master of Business Administration-2014
Finance and Production
Bangalore University, India

Bachelor of Business Management-2012
FINANCE SPECIALIZATION (Finance and
Production)
Mangalore University, India

Languages

- English
- Hindi
- Malayalam

Professional Skills

- Regulatory Compliance
- Risk Management
- Internal Controls
- Document Verification
- Reporting & Documentation
- Policy Adherence
- Branch Operations Supervision
- Discrepancy Resolution
- Customer Service Compliance
- Time Management
- Communication

Profile

Experienced AML Analyst skilled in monitoring financial transactions to detect and prevent money laundering, fraud, and financial crimes. Proficient in using transaction monitoring systems to identify suspicious activities and ensure compliance with AML regulations and KYC policies. Strong in preparing Suspicious Activity Reports (SARs), conducting risk assessments, and adhering to regulatory requirements. Known for attention to detail, problem-solving skills, and maintaining confidentiality while ensuring compliance with global and local AML standards. Demonstrates exceptional organizational, communication, and problem-solving skills while maintaining a high degree of confidentiality and integrity.

Experience

AL FARDAN EXCHANGE ABU DHABI UAE AML ANALYST-TRANSACTION MONITORING

May 2018 – Present

- Monitor large and/or suspicious transactions that are conducted through the organization's systems, and identify those that pose a higher risk of money laundering or terrorism financing
- Conduct investigations and assessments of identified transactions, and analyze data from various sources to identify potential money laundering or terrorism financing activities.
- Develop and maintain effective transaction monitoring rules and parameters to identify and report suspicious activities. Contribute to name screening of customers through, world check, adverse check, and public domain.
- Work with other internal departments, such as compliance, legal, and risk management, to ensure that transaction monitoring systems are integrated into the overall AML compliance program.
- Conduct enhanced due diligence and transaction monitoring on High Net-worth (HNW), Ultra High Net-worth (UHNW), Suspicious Activity Reported (SAR), Adverse Media, Publicly Exposed Persons (PEP), and Prohibited clients to ensure that AML concerns are mitigated.
- Streamline activities to investigate and assess alerts for potential money laundering risks whilst ensuring and facilitating closure of audit queries and End to End verification of all high-value transactions.
- Participate in AML risk assessments, audits, and testing to ensure the transaction monitoring systems and processes are working effectively. Assist in conducting KYC/CDD/EDD reviews on prospects and new/existing customers in accordance with the Dubai Islamic Bank standards.
- Envision, develop and deliver a sound operational risk framework in accordance with the Dubai Islamic Bank Standards for Anti- Financial Crime Control Assessment. Stay current with money laundering trends, typologies, and relevant regulations.
- Provided leadership with a vision that assists in the creation and promotion of an environment of financial security through transaction monitoring and leads to organizational agility and continuous learning in the arena of Anti Money Laundering.

PROGOTI EXCHANGE CO - SUPERVISOR Abu Dhabi, UAE

Oct 2015- May 2018

- Arranging cash for deposit in bank.
- verifying all the Reports and Transactions.
- Work for AML to checking and collecting KYC documents from required Customers.
- Handles inquiries and complaints from clients/remitters and from our branches.
- Prepares an amendments/cancellation of remittances.

- Authorized for the first approval of transactions/remittances before sending it to our different tie-up banks.
- Authorized for checking/ verifying/ reviewing all our daily telex transfer remittances prepared.
- Supervising the Cashier's daily balancing and closing.
- Motivate and lead the team to meet targets and maintain operational excellence.
- Analyze transaction patterns to detect and prevent fraudulent activities
- Work closely with external auditors and regulatory authorities during inspections or audits.

Declaration

Hereby declare that the above particulars of facts and information stated are true, correct and complete to the best of belief and knowledge.

NOUFAL EDAKAIL KOUVALIL