



Juzar F. Para

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Personal Details

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Profile

- Expertise in budgeting, forecasting, financial analysis, and management reporting
- Process improvement and multiple ERP implementations and optimizations
- Strong understanding of VAT regulations, Corporate Tax, and best practices
- Skilled in investment analysis, valuation & financial Modelling.
- Extensive board-level participation and experience in driving revenue growth
- Advanced proficiency in Excel (VBA, Power Query), **Power BI**, Python, and MySQL
- Expertise in IFRS

Education

MASTER IN BUSINESS ADMINISTRATION (MBA)

Indian School of Management & Studies
Feb 2016 – Grade “A” (Accounting Mgmt & Finance Mgmt)

CERTIFIED MONEY LAUNDERING SPECIALIST - ACAMS – U.S.A.

The Association of Certified Anti-Money Laundering Specialists (ACAMS)
Oct 2018 – 67%

BACHELOR IN COMMERCE

Gujarat University
Nov 1991 – First Class (Advance Accounting & Auditing)

Work Experience

Al Ghurair Exchange LLP – U.A.E

Financial Services (Money Exchange Co.)

Finance Manager - May 2010 – Oct 2024

Implementation and Reporting

- Develop & Implement accounting policies, procedure covering all areas of Finance activities and ensure they adhered to and followed, as well as compliant with Central Bank of UAE regulation
- Ensure revenue recognition is proper and internal controls are adequate in all processes
- Develop, monitor, and report on key performance indicators (KPIs) to measure financial performance against benchmarks.
- Conduct risk assessment, feasibility studies, and financial due diligence for new investments and business opportunities.
- Ensure compliance with financial regulations, company policies, and IFRS standards in financial reporting.

Management Information Systems

- Review of Monthly performance with group CFO
- Analysis and preparation of deep-dive reports in the areas of Finance, Accounts and Administration

- Monitoring Fixed Asset & schedules
- Develop and maintain sophisticated financial models for budgeting, forecasting, and valuation to support business decisions.
- Collaborate with cross-functional teams to gather necessary data and ensure accuracy in financial models and reports.
- Perform detailed variance analysis to track actual results against forecasts, identifying key performance drivers of operational expenditure to enhance efficiency and maximize profitability
- Ensure financial insights, planning, and budgeting processes are integrated and aligned with broader organizational strategies.
- Present financial performance and forecasts to investors, stakeholders, and board members
- Conduct in-depth financial analysis, forecasting, and business performance evaluations.
- Develop **Power BI dashboards** and reports to provide actionable insights
- Prepare presentations, financial models, and business reports for Board meetings.
- Analyze market trends, sales data, and operational performance to support commercial strategy.
- Identify opportunities for cost optimization and revenue growth.

Business Plan

- Mid and long-term strategy formulation & Drawing up of Annual Business Plans for the company
- Contribute to the development of the
- overall business plan and align it with strategic objectives and shareholder mandates.
- Provide financial and commercial partnering on business proposals and strategic initiatives & analysis of any new businesses
- Partner with Transformation office in implementing critical business interventions

Treasury

- Ensure Funding & Managing of NOSTRO /VOSTRO accounts as per the daily transactions
- Sourcing funds for short and long term requirements of the Company
- handling Annual Banking limit renewals
- Manage banking relationships
- Monitor daily banking utilization Vis a Vis limits

Risk Analysis and Cover

- Review of department procedures & recommend improvements
- Risk Assessment analysis and Strategy
- Identification of Insurance agencies and negotiation in order to obtain optimal insurance cover at minimal costs
- Insurance Claims Management
- Handling of foreign exchange exposures

IT initiatives

- Design specifications and coordinate with User Departments, Software Vendors to plan suitable software solutions/enhancing features & capabilities of existing solutions
- Implementation of software solutions within the Company

Liaison with external & Internal auditors, legal team & Banks

- Liaison with external auditors for the completion of Year-end audit
- Liaison with Central Bank Auditors / Internal Auditors & other regulatory departments
- Liaison with local and international banks

Fundraising & Banking Relationships:

Arranging funding from banks and private lenders by preparing financial proposals, ensuring compliance with lending criteria, and negotiating favorable terms. Maintaining strong relationships with financial institutions to secure credit lines, improve liquidity, and optimize working capital.

General Ledger

Monitored, maintained, and reconciled the General Ledger for multiple business units, ensuring accuracy and compliance with corporate policies. Directed month-end and year-end closing procedures, including the preparation of journal entries for prepayments, accruals, and intercompany transactions, while streamlining the chart of accounts and reporting structures.

Dubai World – U.A.E

Industrial and Commercial Facility Management

Chief Accountant - Sep 2004 – Apr 2010

- Finalize and consolidate Group's Business Plan including Budget and Forecast for the SBU'S& Cost Centre
- Review and Circulation of Monthly Management Accounts (MIS)
- including financial and non-financial KPI analysis, variance
- analysis reports, business graphs
- Review and analyze customer/contract profitability.
- Review Interim and Annual Audit Packs in compliance with IFRS;
- Provide Gross Profit and Net Profit Analysis.
- Finalize Monthly Financial Reporting (including financial
- Consolidation & commentaries comprising Profit and Loss, Balance Sheet, Cash Flow Statement, PPE reconciliation.
- Review Daily and Weekly Cash Flow planning report, identifying surplus funds and recommending profitable investment
- Ensure proper allocation and utilization of financial resources. alternatives including review of risk exposure.
- Monitoring Fixed assets
- Reviewing and approving Capex/Opex arrangements to ensure proper allocation and utilization of financial resources.
- Review fin. and op. feasibility of setting up branch, new business stream.

IT Skills

- Advance Excel Skill (VBA / Power Query)
- Power Bi
- Python / SQL / MySQL
- Tally / SAP – Fico / Quick books
- Exchange ERP - CASMEX / SYMEX / SMARTEX